



RESERVE BANK OF INDIA SERVICES BOARD, MUMBAI

Advt. No. 5A/2023-24

(This advertisement and the link to apply Online can be accessed on RBI Website www.rbi.org.in)

RESERVE BANK OF INDIA – LATERAL RECRUITMENT OF CONSULTANTS/SUBJECT SPECIALISTS/ANALYSTS- ON CONTRACT BASIS

IMPORTANT INSTRUCTIONS

1. Candidates to Ensure their Eligibility for the Posts:

Before applying, candidates should ensure that they fulfil the eligibility criteria for the advertised posts. The Reserve Bank of India Services Board, hereinafter referred to as 'Board' would admit applications from all the candidates applying for these posts with the requisite fee/intimation charges (wherever applicable) on the basis of the information furnished in the [ONLINE application](#) and shall determine their eligibility only at the interview stage. If at that stage, it is found that any information furnished in the ONLINE application/Biodata is false/ incorrect or if according to the Board, the candidate does not satisfy the eligibility criteria for the post, his/ her candidature will be cancelled and he/she will not be allowed to appear for interview and can be removed from service without notice, if he/she has already joined the Bank.

2. Mode of Application:

Candidates are required to apply only ONLINE through the Bank's website www.rbi.org.in. No other mode for submission of application is available. Brief Instructions for filling up the "[Online Application Form](#)" are given in [Appendix-I](#):

3. Important Dates:

Events	Important Dates*
Website Link Open for Online Registration of Applications and Payment of Fees/Intimation Charges	June 21, 2023 to July 11, 2023

* The Board reserves the right to make any change in these dates.

4. Help Facility: In case of any problem in filling up the form or payment of fee/intimation charges etc. queries may be made through the link <http://cgrs.ibps.in>

5. Corrigendum: Please note that Corrigendum, if any, issued on the above advertisement, will be published only on the Bank's website www.rbi.org.in.



DETAILED NOTICE

1. The Reserve Bank of India Services Board (Board) invites applications from eligible candidates for Lateral Recruitment of Consultants/ Subject Specialists/ Analyst on contract basis for the below mentioned positions/ areas in Reserve Bank of India (RBI/Bank) and Deposit Insurance & Credit Guarantee Corporation (DICGC):

Sr. No.	Area/ Position	Name of the post	Equivalent Grade	No. of vacancies					Total
				Gen/UR	SC	ST	OBC\$	EWS@	
Posts in Reserve Bank of India									
1.	Data Analytics	Data Scientists	Grade 'C'	3	0	0	0	0	3
2.	Data Analytics	Data Engineer	Grade 'C'	1	0	0	0	0	1
3.	IT Security Administration	IT Security Expert	Grade 'C'	6	1	0	2	1	10
4.	IT System Administration	IT System Administrator-Department of Information Technology	Grade 'C'	5	1	0	2	0	8
5.	IT Project Administration	IT Project Administrator-Department of Information Technology	Grade 'C'	5	0	0	1	0	6
6.	Mainframe System Administration / Virtualised Environment Administration/ Database Administration	Network Administrator	Grade 'C'	3	0	0	0	0	3
7.	Expert in Dynamic Stochastic General Equilibrium (DSGE) Modelling	Economist (Macro-economic modelling)	Grade 'C'	1	0	0	0	0	1
8.	Applied Mathematics	Data Analyst (Applied Mathematics)	Grade 'C'	1	0	0	0	0	1
9.	Applied Econometrics	Data Analyst (Applied Econometrics)	Grade 'C'	2	0	0	0	0	2
10.	Area of Theoretical Agent-Based Models	Data Analyst (TABM/HANK Models)	Grade 'C'	2	0	0	0	0	2



	(TABMs) / Heterogenous Agent New Keynesian (HANK) / Representative Agent New Keynesian (RANK) / Dynamic Stochastic General Equilibrium (DSGE) models								
11.	Credit Risk Analytics	Analyst (Credit Risk)	Grade 'C'	1	0	0	0	0	1
12.	Market Risk Analytics	Analyst (Market Risk)	Grade 'C'	1	0	0	0	0	1
13.	Liquidity Risk Analytics	Analyst (Liquidity Risk)	Grade 'C'	1	0	0	0	0	1
14.	Credit Risk Analytics	Sr. Analyst (Credit Risk)	Grade 'D'	1	0	0	0	0	1
15.	Market Risk Analytics	Sr. Analyst (Market Risk)	Grade 'D'	1	0	0	0	0	1
16.	Liquidity Risk Analytics	Sr. Analyst (Liquidity Risk)	Grade 'D'	1	0	0	0	0	1
17.	Stress Testing	Analyst (Stress Testing)	Grade 'C'	2	0	0	0	0	2
18.	Forex and Trade Finance	Analyst (Forex & Trade)	Grade 'C'	3	0	0	0	0	3
19.	IT and Cyber Security Analytics	IT - Cyber Security Analyst	Grade 'C'	5	1	0	2	0	8
20.	Accounting Hub	Consultant – Accounting	Grade 'C'	3	0	0	0	0	3
21.	Integration between CBS and Govt. systems	IT Project Administrator- Department of Government and Bank Accounts	Grade 'C'	3	0	0	0	0	3
Posts in DICGC									
1.	Taxation and Accounting Matters	Consultant - Accounting / Tax	Grade 'C'	1	0	0	0	0	1



2.	Bank Analyst	Business Analyst	Grade 'C'	1	0	0	0	0	1
3.	Legal	Legal Consultant	Grade 'C'	1	0	0	0	0	1
4.	IT Systems & Digital Payments-	IT System Administrator	Grade 'C'	1	0	0	0	0	1

*Gen/UR-General/Unreserved, SC- Scheduled Caste, ST-Scheduled Tribe, OBC-Other Backward Classes and EWS-Economically Weaker Section.

\$ Reservations for OBC in recruitment is governed by Office Memorandum No. 36012/22/93-Estt. (SCT) dated September 08, 1993 as amended from time to time of Department of Personnel & Training, Ministry of Personnel, Public Grievances & Pensions, Government of India.

The OBC candidates coming in the 'Creamy Layer' are not entitled to OBC reservation. They should indicate their category as 'General (GEN)'. The OBC candidates claiming reservation under the said category must produce OBC (Non-Creamy Layer) certificate based on the income for the Financial Year (FY) 2022-2023, 2021-2022 and 2020-21 and issued on/ after April 01, 2023 (after the completion of FY 2022-23) but not later than the closing date of applications for the posts. The candidate should be in possession of requisite OBC certificate in the prescribed format in support of his/her claim for availing reservation on / before the closing date of applications for the posts i.e. July 11, 2023.

@Reservations for Economically Weaker Sections (EWSs) in recruitment is governed by Office Memorandum No.36039/1/2019-Estt(Res) dated January 31, 2019 of Department of Personnel & Training, Ministry of Personnel, Public Grievances & Pensions, Government of India.

Disclaimer: "EWSs vacancies are tentative and subject to further directives of Government of India and outcome of any litigation. The appointment is provisional and is subject to the Income & Asset certificate being verified through proper channels". Benefits of reservation under EWS category can be availed upon production of an "Income and Asset Certificate" issued by a Competent Authority in the format prescribed by Government of India for the Financial Year 2022-23 and Valid for the Year 2023-24. The candidate should be in possession of requisite Income and Asset certificate in the prescribed format in support of his/her claim for availing reservation on/ before the closing date of applications for the posts i.e. July 11, 2023.

Reservations for Persons with Benchmark Disability (PwBD): The following posts have reservation for PwBD:

Sr. No.	Area/ Position	Name of the post	PwBD Category#			
			A	B	C	D
1	IT Security Administration	IT Security Expert	-	1	-	-
2	Mainframe System Administration / Virtualised Environment Administration/ Database Administration	Network Administrator	-	-	1	-
3	IT and Cyber Security Analytics	IT - Cyber Security Analyst	-	-	-	1

As per OM No.36035/02/2017-Estt (Res) dated January 15, 2018 issued by Department of Personnel & Training (DoPT), Government of India regarding 'Reservation for the Persons with Benchmark Disabilities', the four categories of disabilities are as under:



[A] (a) blindness and low vision	[B] (b) deaf and hard of hearing
[C] (c) locomotor disability including cerebral palsy, leprosy cured, dwarfism, acid attack victims and muscular dystrophy;	[D] (d) autism, intellectual disability, specific learning disability and mental illness; (e) multiple disabilities from amongst persons under clauses (a) to (d) including deaf- blindness

Note (II) - For Persons with Benchmark Disabilities (PwBD) candidates:

For posts where no reservations are available, PwBD candidates may apply without any concession except for relaxation in age, subject to their suitability to that post. The Bank has identified the following categories suitable for the post along with the functional requirements. Only following categories of PwBD candidates are, therefore, eligible to apply for the posts.

Sr. No	Posts	Functional Requirements*	Suitable category of Benchmark Disabilities**
1	Equivalent to Grade 'C'	S, W, MF, RW, SE, C	a) B, LV
			b) HH
			c) OA, BA, OL, BL, OAL, CP, LC, Dw, AAV, SD/SI
			d) ASD(M), MI
			e) MD involving (a) to (d) above
2	Equivalent to Grade 'D'	S, W, MF, RW, SE, C	a) B, LV
			b) HH
			c) OA, BA, OL, BL, OAL, CP, LC, Dw, AAV, SD/SI
			d) ASD (M), MI
			e) MD involving (a) to (d) above

* Functional Requirements Abbreviations Used: S=Sitting, W=Walking, MF=Manipulation with Fingers, RW=Reading & Writing, SE=Seeing, C=Communication.

** Category Abbreviations Used: B=Blindness, LV=Low Vision, HH=Hard of Hearing, OA=One Arm, BA=Both Arms, OL=One Leg, BL=Both Legs, OAL=One Arm and One Leg, CP=Cerebral Palsy, LC=Leprosy Cured, Dw=Dwarfism, AAV=Acid Attack Victim, SD / SI = Spinal Deformity and Spinal Injury with / without any associated neurological / limb dysfunction, ASD (M) = Autism Spectrum Disorder (Mild), MI = Mental Illness, MD = Multiple Disabilities.

(2) PwBD candidates may belong to any category (i.e. General/SC/ST/OBC/EWSs). Reservation for PwBD is horizontal and within the overall vacancies for the posts subject to the posts having been identified suitable for such disabilities.

(3) PwBD candidates should possess a latest disability certificate issued by a Competent Authority as prescribed vide 'The Rights of Persons with Disabilities Act, 2016' (RPwD Act, 2016). Such certificate shall be subject to verification/re-verification, as may be decided by the Board/ Competent Authority.

2. Eligibility Criteria:

(i) Nationality: a candidate must be either:

- (a) a citizen of India, or
- (b) a subject of Nepal, or
- (c) a subject of Bhutan, or



- (d) a Tibetan refugee who came over to India before 1st January 1962 with the intention of permanently settling in India, or
- (e) a person of Indian origin who has **migrated** from Pakistan, Burma, Sri Lanka, East African countries viz. Kenya, Uganda, the United Republic of Tanzania, Zambia, Malawi, Zaire, Ethiopia and Vietnam with the intention of permanently settling in India.

Provided that a candidate belonging to categories (b), (c), (d) and (e) shall be a person in whose favour a certificate of eligibility has been issued by the Government of India.

A candidate in whose case a certificate of eligibility is necessary, may be admitted to the Interview but the offer of appointment may be given only after the necessary eligibility certificate has been issued to him/her by the Government of India.

(ii) Age: (as on June 01, 2023):

Sr. No.	Area/ Position	Name of the post	Age	
			Min	Max
Posts in RBI				
1.	Data Analytics	Data Scientist	25	35
2.	Data Analytics	Data Engineer	25	35
3.	IT Security Administration	IT Security Expert	27	36
4.	IT System Administration	IT System Administrator- - Department of Information Technology	27	36
5.	IT Project Administration	IT Project Administrator- Department of Information Technology	27	36
6.	Mainframe System Administration / Virtualised Environment Administration/ Database Administration	Network Administrator	27	36
7.	Expert in Dynamic Stochastic General Equilibrium (DSGE) Modelling	Economist (Macro-economic modelling)	26	40
8.	Applied Mathematics	Data Analyst (Applied Mathematics)	23	35
9.	Applied Econometrics	Data Analyst (Applied Econometrics)	26	35
10.	Area of Theoretical Agent- Based Models (TABMs) / Heterogenous Agent New Keynesian (HANK) / Representative Agent New Keynesian (RANK) / Dynamic Stochastic General Equilibrium (DSGE) models	Data Analyst (TABM/HANK Models)	23	35
11.	Credit Risk Analytics	Analyst (Credit Risk)	30	40
12.	Market Risk Analytics	Analyst (Market Risk)	30	40
13.	Liquidity Risk Analytics	Analyst (Liquidity Risk)	30	40
14.	Credit Risk Analytics	Sr. Analyst (Credit Risk)	30	40
15.	Market Risk Analytics	Sr. Analyst (Market Risk)	30	40
16.	Liquidity Risk Analytics	Sr. Analyst (Liquidity Risk)	30	40
17.	Stress Testing	Analyst (Stress Testing)	30	40



18.	Forex and Trade Finance	Analyst (Forex & Trade)	30	40
19.	IT and Cyber Security Analytics	IT - Cyber Security Analyst	30	40
20.	Accounting Hub	Consultant – Accounting	25	40
21.	Integration between CBS and Govt. systems	IT Project Administrator- Department of Government and Bank Accounts	27	40
Posts in DICGC				
1.	Taxation and Accounting Matters	Consultant - Accounting / Tax-DICGC	30	40
2.	Bank Analyst	Business Analyst-DICGC	30	40
3.	Legal	Legal Consultant-DICGC	30	40
4.	IT Systems & Digital Payments	IT System Administrator-DICGC	30	40

Maximum age indicated above is for General category candidates. Relaxation in upper age limit will be available as detailed below:

- a) up to a maximum of five years for candidates belonging to a Scheduled Caste or a Scheduled Tribe if the posts are reserved for them;
- b) up to a maximum of three years in the case of candidates belonging to Other Backward Classes who are eligible to avail of reservation applicable to such candidates if the posts are reserved for them;
- c) up to a maximum of five years in the case of ex-servicemen including Commissioned Officers and ECOs/SSCOs who have rendered at least five years of Military Service as on June 01, 2023 and have been released;
 - a. on completion of assignment (including those whose assignment is due to be completed within one year from June 01, 2023) otherwise than by way of dismissal or discharge on account of misconduct or inefficiency; or
 - b. on account of physical disability attributable to Military Service; or
 - c. on invalidment.
- d) up to a maximum of five years in the case of ECOs/SSCOs who have completed an initial period of assignment of five years of Military Service as on June 01, 2023 and whose assignment has been extended beyond five years and in whose case the Ministry of Defence issues a certificate that they can apply for civil employment and that they will be released on three months' notice on selection from the date of receipt of offer of appointment.
- e) Up to a maximum of 10 years in the case of Persons with Benchmark Disabilities. For SC/ST PwBD up to a maximum of 15 years and for OBC PwBD up to a maximum of 13 years, subject to reservation of vacancies under the respective post. Relaxation in upper age limit for PwBD will be subject to the posts having been identified suitable for such disabilities.
- f) For eligible staff candidates, as per RBI circular CO.HRMD.No. G132/17000/05.01.01/2013-14 dated June 9, 2014, the relaxation in age limit is according to RBI circular CO.HRMD.No.G-75/5599/05.01.01/2013-2014 dated December 20, 2013.

Note I: - Candidates belonging to the Scheduled Castes, the Scheduled Tribes and the Other Backward Classes who are also covered under clauses at para 2 (ii) c, d and e above, viz. those coming under the category of Ex-servicemen or PwBD will only be eligible for grant of cumulative age-relaxation.



Note II: - The term Ex-servicemen will apply to the persons who are defined as Ex-servicemen in the Ex-servicemen (Re-employment in Civil Services and Posts) Rules, 1979, as amended from time to time.

Note III: - The age concession under Para 2 (ii) c & d will not be admissible to Ex-servicemen and Commissioned Officers including ECOs/SSCOs, who are released on own request.

Note IV: - Notwithstanding the provision of age relaxation for PwBD, a person with benchmark disability will be considered to be eligible for appointment only if he/she (after such physical examination as the Bank, may prescribe) is found to satisfy the requirements of physical and medical standards for the concerned Services/Posts to be allocated to the physically disabled candidates by the Bank.

(iii) Educational qualifications and work experience (as on June 01, 2023):

Sr. No.	Name of the post	Essential Qualification- Essential/Desirable	Experience (Including Probation/Training/Contractual Experience as an officer or equivalent grade)
Posts in RBI			
1.	Data Scientist	Essential: Masters in Statistics/ Econometrics / Mathematics / Mathematical Statistics / Data Sciences / Finance / Economics. (Or) BE/B.Tech in Computer Science Engineering from an Indian University recognized by Government bodies/ AICTE or a similar Foreign University / Institute.	Minimum 4 years of experience of working as a Data scientist, preferably at a financial institution.
2.	Data Engineer	Essential: BE / B Tech in Computer Science / IT / Electricals and Electronics or equivalent OR MCA from an Indian University recognized by Government bodies/ AICTE or a similar Foreign University / Institute.	Minimum 4 years of experience of working as a Data engineer
3.	IT Security Expert	Essential: BE / B.Tech / M Tech in Computer Science/IT/Electricals and Electronics or equivalent OR MCA.	Minimum 5 years' experience in IT sector in handling security infrastructure in commercial banks / large financial companies/ financial service organisations or any other reputed companies



		Desirable: Certification in Certified Information Security Manager (CISM) / Certified Information Systems Security Professional (CISSP) / Certified Ethical Hacker (CEH) / Certified Cloud Security Professional (CCSP) / Offensive Security Certified Professional certification (OSCP) / GIAC Security Essentials (GSEC) or equivalent	
4.	IT System Administrator- - Department of Information Technology	Essential: BE / B.Tech / M Tech in Computer Science / IT / Electricals and Electronics or equivalent OR MCA Desirable: Certification in Cisco Certified Network Associate (CCNA) / Cisco Certified Network Professional certification (CCNP) / Cisco Certified Design Professional (CCDP) / Certified Information Systems Security Professional (CISSP) or equivalent	Minimum 5 years' experience in IT sector in handling large network and adequate knowledge of routing and switching protocol in commercial banks / large financial companies/ financial service organisations or any other reputed companies
5.	IT Project Administrator- - Department of Information Technology	Essential: BE / B.Tech / M Tech in Computer Science / IT / Electricals and Electronics or equivalent OR MCA Desirable: OEM Certified Professional in WAS, Web logic, JBoss, IBM-MQ	Minimum 5 years' experience in Computer engineering, coding, interface establishment, script application, storage management, multiple operating systems, Relational Database Management (RDBMS) systems, Project management through all phases of project life cycle, Knowledge of FISMA (The Federal Information Security Management Act) and respective security controls in commercial banks / large financial companies/ financial service organisations
6.	Network Administrator	Essential: BE / B.Tech / M Tech in Computer Science / IT / Electricals and	Minimum 5 years' experience in the areas of implementation, configuration, operations, and



		Electronics or equivalent OR MCA Desirable: VMware Certified Professional (VCP), Oracle Certified Professional (OCP), IBM Z/Series professional certification for respective positions	maintenance of Mainframe (z/OS)/ Virtualisation Management software/ Oracle/DB2 in commercial banks / large financial companies/ financial service organisations
7.	Economist (Macro-economic modelling)	Essential: Ph.D. in Economics with an application of Dynamic Stochastic General Equilibrium (DSGE modelling)	3 years of research experience in Dynamic Stochastic General Equilibrium (DSGE) modelling.
8.	Data Analyst (Applied Mathematics)	Essential: M.Sc. in Mathematics/ Applied Mathematics Desirable: Candidates with a Ph.D. degree along with relevant experience in application of Mathematical tools to Economic / Financial Analysis will be given preference over candidates with M.Sc. degree. Relevant publications will be a plus.	-
9.	Data Analyst (Applied Econometrics)	Essential: M.A./M.Sc or Ph.D in Applied Econometrics/ Statistics/ Economics Desirable: Relevant publications will be a plus.	5-years of work experience in application of Econometrics / Applied Statistics or Economics/ Financial Analysis for candidates with M.A./M.Sc. degree, or 3-years of working experience in the desired area for candidates with Ph.D. degree.
10.	Data Analyst (TABM/HANK Models)	Essential: Ph.D or Masters with proven specialised knowledge in area of Theoretical Agent-Based Models (TABMs) / Heterogenous Agent New Keynesian (HANK) / Representative Agent New Keynesian (RANK) / Dynamic Stochastic General Equilibrium (DSGE) models	Specialist / field expert (with adequate experience and relevant publications) in this area.
11.	Analyst (Credit Risk)	Essential: Post Graduate Degree in Statistics / Econometrics / Mathematics	1. Minimum 5 years' experience of having worked in Risk Management Department of a



		<p>/ Mathematical Statistics / Finance / Economics or MBA / PGDBA / PGPM / PGDM from an Indian University/Institute recognized by Government bodies AICTE or a similar Foreign University /Institute.</p> <p>Desirable: Financial Risk Manager (GARP), Professional Risk Manager (PRMIA), Diploma in the area of Data Science, Data Analytics or Data Statistics psychology, Chartered Financial Analyst (CFA) (USA).</p>	<p>large financial institution viz. large commercial bank, Systemically Important NBFC with sizeable portfolio of assets bearing credit, market, liquidity, off-balance sheet risks. It will be desirable that they were also involved in developing and implementing risk models. 'Or'</p> <p>2. Minimum 5 years of Practitioner level experience in evaluation of efficacy, consistency and accuracy aspects of models used by SEs. Experience as above in Risk Consultancy Firms, Professional Training Institutes (NIBM, NISM, etc.).</p> <p>Note: Frontline staff working in/ having only procedural knowledge of 'Risk taking' desks are not eligible and only those who possess domain expertise in independent Risk management functions may apply for the positions.</p>
12.	Analyst (Market Risk)	<p>Essential: Post Graduate Degree in Statistics / Econometrics / Mathematics / Mathematical Statistics / Finance / Economics or MBA / PGDBA / PGPM / PGDM from an Indian University/Institute recognized by Government bodies AICTE or a similar Foreign University /Institute.</p> <p>Desirable: Financial Risk Manager (GARP), Professional Risk Manager (PRMIA), Diploma in the area of Data Science, Data Analytics or Data Statistics psychology, Chartered Financial Analyst (CFA) (USA).</p>	<p>1. Minimum 5 years' experience of having worked in Risk Management Department of a large financial institution viz. large commercial bank, Systemically Important NBFC with sizeable portfolio of assets bearing credit, market, liquidity, off-balance sheet risks. It will be desirable that they were also involved in developing and implementing risk models. 'Or'</p> <p>2. Minimum 5 years of Practitioner level experience in evaluation of efficacy, consistency and accuracy aspects of models used by SEs. Experience as above in Risk Consultancy Firms, Professional Training Institutes (NIBM, NISM, etc.).</p> <p>Note: Frontline staff working in/ having only procedural knowledge of 'Risk taking' desks are not eligible and only those who possess domain expertise in</p>



			independent Risk management functions may apply for the positions.
13.	Analyst (Liquidity Risk)	<p>Essential: Post Graduate Degree in Statistics / Econometrics / Mathematics / Mathematical Statistics / Finance / Economics or MBA / PGDBA / PGPM / PGDM from an Indian University/Institute recognized by Government bodies AICTE or a similar Foreign University /Institute.</p> <p>Desirable: Financial Risk Manager (GARP), Professional Risk Manager (PRMIA), Diploma in the area of Data Science, Data Analytics or Data Statistics psychology, Chartered Financial Analyst (CFA) (USA).</p>	<p>1. Minimum 5 years' experience of having worked in Risk Management Department of a large financial institution viz. large commercial bank, Systemically Important NBFC with sizeable portfolio of assets bearing credit, market, liquidity, off-balance sheet risks. It will be desirable that they were also involved in developing and implementing risk models. 'Or'</p> <p>2. Minimum 5 years of Practitioner level experience in evaluation of efficacy, consistency and accuracy aspects of models used by SEs. Experience as above in Risk Consultancy Firms, Professional Training Institutes (NIBM, NISM, etc.).</p> <p>Note: Frontline staff working in/ having only procedural knowledge of 'Risk taking' desks are not eligible and only those who possess domain expertise in independent Risk management functions may apply for the positions.</p>
14.	Sr. Analyst (Credit Risk)	<p>Essential: Post Graduate Degree in Statistics / Econometrics / Mathematics / Mathematical Statistics / Finance / Economics or MBA / PGDBA / PGPM / PGDM from an Indian University/Institute recognized by Government bodies AICTE or a similar Foreign University /Institute.</p> <p>Desirable: Financial Risk Manager (GARP), Professional Risk Manager (PRMIA), Diploma in the area of Data Science, Data Analytics or Data Statistics psychology, Chartered</p>	<p>1. Minimum 7 years' experience of having worked in Risk Management Department of a large financial institution viz. large commercial bank, Systemically Important NBFC with sizeable portfolio of assets bearing credit, market, liquidity, off-balance sheet risks. It will be desirable that they were also involved in developing and implementing risk models. 'Or'</p> <p>2. Minimum 7 years of Practitioner level experience in evaluation of efficacy, consistency and accuracy aspects of models used by SEs. Experience as above in Risk Consultancy Firms, Professional Training Institutes (NIBM, NISM, etc.).</p>



		Financial Analyst (CFA) (USA).	Note: Frontline staff working in/ having only procedural knowledge of 'Risk taking' desks are not eligible and only those who possess domain expertise in independent Risk management functions may apply for the positions.
15.	Sr. Analyst (Market Risk)	<p>Essential: Post Graduate Degree in Statistics / Econometrics / Mathematics / Mathematical Statistics / Finance / Economics or MBA / PGDBA / PGPM / PGDM from an Indian University/Institute recognized by Government bodies AICTE or a similar Foreign University /Institute.</p> <p>Desirable: Financial Risk Manager (GARP), Professional Risk Manager (PRMIA), Diploma in the area of Data Science, Data Analytics or Data Statistics psychology, Chartered Financial Analyst (CFA) (USA).</p>	<p>1. Minimum 7 years' experience of having worked in Risk Management Department of a large financial institution viz. large commercial bank, Systemically Important NBFC with sizeable portfolio of assets bearing credit, market, liquidity, off-balance sheet risks. It will be desirable that they were also involved in developing and implementing risk models. 'Or'</p> <p>2. Minimum 7 years of Practitioner level experience in evaluation of efficacy, consistency and accuracy aspects of models used by SEs. Experience as above in Risk Consultancy Firms, Professional Training Institutes (NIBM, NISM, etc.).</p> <p>Note: Frontline staff working in/ having only procedural knowledge of 'Risk taking' desks are not eligible and only those who possess domain expertise in independent Risk management functions may apply for the positions.</p>
16.	Sr. Analyst (Liquidity Risk)	<p>Essential: Post Graduate Degree in Statistics / Econometrics / Mathematics / Mathematical Statistics / Finance / Economics or MBA / PGDBA / PGPM / PGDM from an Indian University/Institute recognized by Government bodies AICTE or a similar Foreign University /Institute.</p> <p>Desirable: Financial Risk Manager (GARP), Professional Risk Manager</p>	<p>1. Minimum 7 years' experience of having worked in Risk Management Department of a large financial institution viz. large commercial bank, Systemically Important NBFC with sizeable portfolio of assets bearing credit, market, liquidity, off-balance sheet risks. It will be desirable that they were also involved in developing and implementing risk models. 'Or'</p> <p>2. Minimum 7 years of Practitioner level experience in evaluation of efficacy, consistency and accuracy</p>



		(PRMIA), Diploma in the area of Data Science, Data Analytics or Data Statistics psychology, Chartered Financial Analyst (CFA) (USA).	aspects of models used by SEs. Experience as above in Risk Consultancy Firms, Professional Training Institutes (NIBM, NISM, etc.). Note: Frontline staff working in/ having only procedural knowledge of 'Risk taking' desks are not eligible and only those who possess domain expertise in independent Risk management functions may apply for the positions.
17.	Analyst (Stress Testing)	<p>Essential: Post Graduate Degree in Statistics / Econometrics / Mathematics / Mathematical Statistics / Finance / Economics or MBA / PGDBA / PGPM / PGDM from an Indian University/Institute recognized by Government bodies AICTE or a similar Foreign University /Institute.</p> <p>Desirable: Financial Risk Manager (GARP), Professional Risk Manager (PRMIA), Diploma in the area of Data Science, Data Analytics or Data Statistics psychology, Chartered Financial Analyst (CFA) (USA) with specific focus on development of models, designing scenarios, data handling, running of stress tests, analysing outcomes with assumptions / implications in the areas of credit risk, market risk, liquidity risk, off-balance sheet exposures, etc.</p>	Professionals who possess minimum 5 years' experience of having worked in (a) Risk Management Department of commercial banks, Systemically Important NBFCs, (b) Risk Consultancy Firms, (c) Professional Training Institutes (NIBM, NISM, etc.) and are/were involved in the following areas: (1). Building or handling the stress testing and modelling infrastructures in IT enabled environment. (2). Developing stress testing techniques/methodologies. (3). Developing and implementing risk models. (4). Assessing effectiveness of the models. (5). Development of models, designing scenarios, data handling, running of stress tests, analysing outcomes with assumptions / implications. (6). Evaluation of effectiveness of the internal stress test models used by the SEs in their credit, market, liquidity, off-balance sheet exposures, etc.
18.	Analyst (Forex & Trade)	<p>Essential: Post Graduate Degree in Economics or Commerce</p> <p>or</p> <p>MBA / PGDBA / PGPM / PGDM</p>	Minimum 5 years of experience in commercial banks / large financial companies / financial services organisations with minimum two years of experience in the areas of Credit & Forex / Trade Finance function in



		<p>from a recognised Indian or Foreign University / Institute</p> <p>Desirable: Chartered Financial Analyst (CFA) (USA) / Chartered Accountant (CA) / ICWA / LLB / LLM / International Financial Reporting Standards (IFRS) Certificate</p>	<p>Banking / Financial Sector (Experience of working in trade finance function including exports / imports / foreign remittances / LC / BG will be preferable).</p>
19.	IT - Cyber Security Analyst	<p>Essential: BE / B Tech / M Tech in Computer Science/ IT / Electricals and Electronics or equivalent OR MCA with specialisation in Information Security / IT Risk Management/ Information Assurance / Cyber security and Digital Threat Management.</p> <p>Desirable: Professional certifications like Certified Information Systems Auditor (CISA), Certified Information Systems Security Professional (CISSP), Certified Information Security Manager (CISM), Certified Ethical Hacker (CEH)</p>	<p>Minimum 5 years of experience in commercial banks/ financial companies / financial services organisations/ IT services companies/ Telecom companies/ IS Audit/ Information Security companies/ firms/ organisations in one/more of the following areas:</p> <ol style="list-style-type: none"> 1. Conduct of IS Audit as part of internal IS Audit team (IS audit of data centres specifically) or external audit team in Banks/ FIs/ Financial services organisations. 2. Part of SOC team in managing SOC activities on a day-to-day basis in commercial banks/ financial companies / financial services organisations/ IT services companies / Telecom companies. 3. Conduct of information Security related risk assessments, in commercial banks/ financial companies / financial services organisations/ IT services companies / Telecom companies. 4. Part of IT team in managing the data centres, associated with secure configurations of applications, databases, network devices, operating systems in data centres. 5. Experience of application coding or conduct of Quality Assurance in mobile application, open banking applications, fin-tech applications, CBS, etc.
20.	Consultant – Accounting	<p>Essential: Qualified Chartered Accountants</p>	<p>Experience in General Accounting policies, Investments</p>



			/ Derivatives valuation, etc.
21.	IT Project Administrator- Department of Government and Bank Accounts	Essential: BE / B Tech / M Tech in Computer Science or IT	At least 5 years in IT project implementation area, especially banking related projects. Knowledge and work experience in XML & API.
Posts in DICGC			
1.	Consultant - Accounting / Tax-DICGC	Essential: Certified Chartered Accountant (CA) or Company Secretary (CS)	i. Minimum 5 years' experience in dealing with accounting/taxation matters of any commercial bank/ PSU/ Semi Govt. establishment/ Insurance company/ large corporations. ii. Competence in Taxation and Accounting matters.
2.	Business Analyst-DICGC	Essential: MBA (Finance) / PGDBA (Finance) / PGDM / PhD in Quantitative Economics or Finance / Chartered Financial Analyst (CFA)	Minimum 5 years' experience in areas of Financial Reporting / Risk Management/ Business or financial analytics in commercial banks / large financial service organizations.
3.	Legal Consultant-DICGC	Essential: LLB / LLM	i. Minimum 5 years' experience as a (i) Legal Consultant/ Associate in an Advocates' or Solicitors' Office or Law firm after being enrolled with the Bar Council; or (ii) as a Law Officer in the Legal Department of a large bank / financial institution / statutory corporation / company / State / Central Government. ii. Special knowledge of Banking Law, Company Law, Labour Law and Constitutional Law and experience in drafting of pleadings and documents.
4.	IT System Administrator- DICGC	Essential: Postgraduate degree in Computer Application / M.Tech in IT or Computer Science	Minimum 5 years' experience in IT sector in handling large network and adequate knowledge of routing and switching protocol in commercial banks / large financial companies/ financial service organisations or any other reputed companies Well versed in development of IT systems.



			<p>Should be able to upgrade and maintain the IT systems being used in different work areas handled by Corporation (existing Integrated Application System Software module).</p> <p>Should be able to upgrade and maintain digital payments to enable settlement of claim process through Aadhaar-linked bank account module.</p>
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Note I: The candidate must hold a degree of any of Universities incorporated by an Act of the Central or State Legislature in India or other educational institutions established by an Act of Parliament or declared to be deemed as a University Under Section-3 of the University Grants Commission Act, 1956, or possess an equivalent qualification from a foreign university recognized by the Association of Indian Universities.

Note II: Candidates are required to produce up-to-date and full Experience Certificate, unambiguously indicating the i. nature of duties, ii. dates and duration of experience, iii. level/position, iv. responsibilities etc. issued by the employer/s. However, if the candidate is unable to submit an experience certificate on lines indicated above, any document unambiguously indicating the experience, nature of duties and the period claimed may be submitted and it would be considered on merit at the discretion of the Board and the decision of the Board shall be final.

3. Terms and Conditions:

(a) **Nature and period of appointment:** Appointment will be on full-time contract basis initially for a period of three years, extendable further, subject to a maximum tenure of five years. The contract will be terminable with a notice period of one month from either side. The performance of the contract appointees would be reviewed annually to decide on the continuance of the Contract

(b) **Emoluments:** - The annual compensation including the cost of housing payable for the above contract appointments will be as follows: -

Equivalent Grade	Annual Compensation range*
C	₹36.96 lakh to ₹45.84 lakh p.a.
D	₹51.60 lakh to ₹57.24 lakh p.a.

* - Higher Annual Compensation offered for candidates with higher academic or professional qualification / experience (subject to the Bank's discretion)

Annual compensation as stated above are subject to applicable taxes.

(c) **Leave:** Contract appointees will be allowed leave at the rate of 30 days per calendar year (Leave to be calculated on pro-rata basis for any fractional period).



- a) Contract appointees will be permitted to avail leave subject to administrative convenience of the Bank.
- b) Un-availed leave at the end of a year will not be permitted to be carried forward.
- c) Intervening holidays during the period of absence will be reckoned as leave.
- d) Any absence beyond the above period may be treated as leave without pay.
- (d) Travelling & Halting Allowances:** The contract appointees will be entitled to TA / HA as admissible to the officers in the Bank of equivalent grade for official tour undertaken by them outside the headquarters.
- (e) Residential Accommodation:** During the period of contract appointment, Bank will not provide any residential accommodation to the contract appointees.
- (f) Conduct, Discipline and Appeal:** During the period of contract appointment, the contract appointees will be governed by the provision contained in the 'Code of Conduct' for contract employees in the Bank.
- (g) Sodexo Coupons:** During the period of contract appointment, the contract appointees, subject to their willingness, may be provided Sodexo Coupons for availing the Lounge facilities, at full cost.
- (h) Mobile Phone facility:** During the period of their contract appointment, Mobile Phone facility may be provided to the contract appointees depending on the tenure and nature of their assignment, subject to the discretion of the Bank. However, they will be provided with a handset only once during the entire period of their contract of minimum one year including extensions, if any. The cost of mobile handset and reimbursement of call charges would be corresponding to the grade in which they are appointed.
- (i) Superannuation Benefits:** The contract appointees will not be eligible for superannuation benefits.
- (j) Dispensary:** The contract appointees will be eligible for facility of the Dispensary at the office.
- (k) Selection Process:** Selection for the aforementioned posts will be through preliminary screening / shortlisting followed by interview.
- (l) Placement:** The Bank reserves the right to post the candidates at any centre within India.
- (m)** The contract appointees would require upgrading their knowledge and skills periodically.
- (n)** The contract appointment will be governed by the other terms and conditions as applicable to contract appointees.

4. Job Profile:

Sr. No.	Area/ Position	Name of the post	Job Profile
Posts in RBI			
1.	Data Analytics	Data Scientists	Will be responsible for building of data science solutions as a team member of Data Sciences Lab at Reserve Bank of India; Handle both structured and unstructured data for big data analytics; Using the latest techniques in Big Data, Machine Learning and related fields, and



			exploiting novel datasets, to answer questions of importance in, inter alia, macroeconomic, finance, banking and related topics of interest to Reserve Bank; Use of data analytical tools with the support of statistical theories and techniques commonly used in forecasting and optimization models and provide inputs to the Top Management / departments for decision making related to policy formulation; Employ relevant data and apply the right filters for improving forecasting, nowcasting, surveillance and early-warning detection abilities in the Bank so as to aid policy formulation in critical areas such as inflation management, currency management, debt management, reserves management, banking regulation and supervision, financial inclusion, financial market intelligence and analysis, and overall financial stability; Develop innovative and progressive analytics strategies and tools to provide solutions to specific analytic problems and support specific research objectives as per requirement and need of Top Management
2.	Data Analytics	Data Engineer	Responsible for the maintenance, improvement, cleaning, and manipulation of analytical databases pertaining to Data Science Lab; Provide support in database design, data flow and analysis activities; Work with data scientists to understand and aid in the implementation of database requirements, analyse performance, and troubleshoot any existent issues; Ensure proper data governance and quality of databases used by Data Science Lab; Analyse complex data elements and systems, data flow, dependencies, and relationships in order to create logical data models for Data Sciences Lab. Define and build the data pipelines that will enable faster, better, data-informed decision-making within the business. This would be for both structured and unstructured data; Play a key role in the deployment of innovative big data platforms for advanced analytics and data processing; Perform ad-hoc analyses of data including reports and dashboards using visualization tools such as Tableau/QlikView/Power BI.
3.	IT Security Administration	IT Security Expert	Security Administration: Review Security workflows to improve efficiencies; Ensure integration of multiple Security solutions to ensure enhanced detection and response; Support Security Operations and Network Operations Manager to ensure operational delivery in accordance to Industry standards, processes and guidelines; Coordinate with leads of all audits (VAPT , Third party Audit, Ethical hacking etc.) to ensure Security Compliance and assurance; Manage the team of vendors for problem solving and troubleshooting; Responsible for delivering security services to the Bank with direct responsibility for the day to day activities and



			<p>efficient running of the service partners/vendors team; monitoring & managing security systems and equipment servicing and/or maintenance in conjunction with other verticals as appropriate; assist with managing the performance of the security team and its individual members; effective liaison, support and assistance between security teams; maintain and improve mechanisms for risk assessment and disseminate feedback to the appropriate internal entities; contribute towards developing plans for security activities; control expenses to meet agreed budgetary controls; adhere to all organisation policies and procedures; Manage the team of vendors for problem solving and troubleshooting;</p>
4.	IT System Administration	IT System Administrator- - Department of Information Technology	<p>System Administration: Administration and maintenance of Z VM, Linux on system z, GDPS / XRC, GDPS / PPRC environment of 2196; Provide support to troubleshoot technical problems related to z/VM, z/Linux and other products and follow best practices for day-to-day Operation and BCP/DR operation using GDPS; Undertake implementation and Support activities with respect to Mainframe Software, Software Version Upgrades, Patch Upgrade activities; User Access Management and Incident Management; Active monitoring of systems and ensuring availability of all hardware, server resources, systems and key processes, reviewing system and application logs, and ensuring completion of scheduled jobs; Recommend innovative, and automated approaches for system administration tasks; Identify approaches that leverage resources and provide economies of scale; Perform periodic performance reviews to support capacity planning; Manage the team of vendors for problem solving and troubleshooting.</p>
5.	IT Project Administration	IT Project Administrator- Department of Information Technology	<p>Project Administration: Upkeep of the applications that support the business as per service level agreements; Knowledge to Install/configure/troubleshoot/tune middleware java applications; Knowledge to apply software updates/patches (WAS/JBoss/Apache MQ, JAVA) to ensure that the environments are running optimally at supported software levels; Managing middleware software with cluster fail over and High availability; Perform scheduled and emergency changes to applications per change control procedures; Perform middleware maintenance as required to support application availability requirements; Develop and support new and existing middleware environments through the entire life cycle including acquisition and decommissioning; Configure for high availability and Disaster Recovery for critical business applications; Support advanced features to support application availability such as application clusters; Mentor other</p>



			Administrators and developers who work with Middleware software to ensure consistency in our procedures to provide a stable and secure environment; Work with other Teams (Network, Database team and Security Team) to resolve issues; Perform other job-related duties as assigned Develop and maintain test scripts and ensure proper execution of all scripts Document test results in the proper log and/or tracking systems; Ensure that all documentation on processes and procedures are available and updated regularly; Perform a variety of systems engineering tasks and activities independently) Manage the team of vendors for problem solving and troubleshooting
6.	Mainframe System Administration / Virtualised Environment Administration/ Database Administration	Network Administrator	Network Administration: Designing and planning networks for new applications as per requirement on physical as well as virtual environment with proper security; Administering and configuring all Security and Network devices and systems; Administration and Monitoring of entire Bank Networks; Monitoring and maintenance of network and security devices and telecommunications, links, including routers, switches, load-balancing etc. for expansions of network; Troubleshooting and resolving network problems in coordination with the vendors; Proactive monitoring and administration of network and ensure the network connectivity to all users and applications; Network and security design and architecture review; Management of Internet links; IPv6 implementation; Incident Management; Fine tuning and improving the network parameters for Network monitoring system; Manage the team of vendors for problem solving and troubleshooting;
7.	Expert in Dynamic Stochastic General Equilibrium (DSGE) Modelling	Economist (Macro-economic modelling)	Developing sectoral DSGE models for policy analysis and any other work entrusted by the Bank from time to time.
8.	Applied Mathematics	Data Analyst (Applied Mathematics)	Candidates will be expected to work in team consisting of economists, statisticians and econometricians to do policy oriented research to assist in RBI's economic policy formulation. Specific areas of research include, but not restricted to monetary economics, e-banking and financial institutions, central banking, corporate finance, financial markets, financial regulation, financial stability, payment systems and related areas of macro finance such as real-financial sector linkages and global spill overs. Candidates should have the ability, background and motivation to conduct quality research



			independently and also help develop a vibrant research environment. Candidates will also be expected to conduct high quality original research directed at the top economics and finance journals. Any other work entrusted by the Bank from time to time.
9.	Applied Econometrics	Data Analyst (Applied Econometrics)	Candidates will be expected to work in team consisting of economists, statisticians and econometricians to do policy oriented research to assist in RBI's economic policy formulation. Specific areas of research include, but not restricted to monetary economics, e-banking and financial institutions, central banking, corporate finance, financial markets, financial regulation, financial stability, payment systems and related areas of macro finance such as real-financial sector linkages and global spill overs. Candidates should have the ability, background and motivation to conduct quality research independently and also help develop a vibrant research environment. Candidates will also be expected to conduct high quality original research directed at the top economics and finance journals. Any other work entrusted by the Bank from time to time.
10.	Area of Theoretical Agent-Based Models (TABMs) / Heterogenous Agent New Keynesian (HANK) / Representative Agent New Keynesian (RANK) / Dynamic Stochastic General Equilibrium (DSGE) models	Data Analyst (TABM/HANK Models)	Candidates will be expected to work in team consisting of economists, statisticians and econometricians to do policy oriented research to assist in RBI's economic policy formulation. Specific areas of research include, but not restricted to monetary economics, e-banking and financial institutions, central banking, corporate finance, financial markets, financial regulation, financial stability, payment systems and related areas of macro finance such as real-financial sector linkages and global spill overs. Candidates should have the ability, background and motivation to conduct quality research independently and also help develop a vibrant research environment. Candidates will also be expected to conduct high quality original research directed at the top economics and finance journals. Any other work entrusted by the Bank from time to time.
11.	Credit Risk Analytics	Analyst (Credit Risk)	<ol style="list-style-type: none">1. Analysis of all available off-site data, reports using statistical techniques to prepare periodic as well as need-based reports (routine, standardised, thematic) on issues pertaining to credit, market, liquidity and operational risks.2. Acquiring data from primary or secondary data-sources and maintaining databases/data analysis systems.3. Evaluating efficacy, consistency and accuracy of models used by SEs.



			<p>4. Conducting Scenario Analysis based on macro and micro factors that will help in assessing risk in the financial sector and in Supervised Entities (part of Stress Testing).</p> <p>5. Identifying the key financial and non-financial risks, recommending actions for mitigation of those risks.</p> <p>6. Applying appropriate sensitivity and scenario analysis to support regulatory actions (part of Stress Testing).</p> <p>7. Any other work entrusted by the Bank from time to time.</p>
12.	Market Risk Analytics	Analyst (Market Risk)	Same as above
13.	Liquidity Risk Analytics	Analyst (Liquidity Risk)	Same as above
14.	Credit Risk Analytics	Sr. Analyst (Credit Risk)	Same as above
15.	Market Risk Analytics	Sr. Analyst (Market Risk)	Same as above
16.	Liquidity Risk Analytics	Sr. Analyst (Liquidity Risk)	Same as above
17.	Stress Testing	Analyst (Stress Testing)	Job related to development of models, designing scenarios, data handling, running of stress tests, analysing outcomes with assumptions / implications in the areas of credit risk, market risk, liquidity risk, off-balance sheet exposures, etc.
18.	Forex and Trade Finance	Analyst (Forex & Trade)	Job related to analysis in areas of Credit & Forex / Trade Finance function in Banking / Financial Sector including exports / imports / foreign remittances / LC / BG.
19.	IT and Cyber Security Analytics	IT - Cyber Security Analyst	Conduct of IS Audit on various applications running in the Supervised Entities including their Data Centres. Any other work entrusted by the Bank from time to time.
20.	Accounting Hub	Consultant - Accounting	Job related to working on General Accounting policies, Investments / Derivatives / Valuation, etc.
21.	Integration between CBS and Govt. systems	IT Project Administrator- Department of Government and Bank Accounts	Job related to implementation of IT projects especially integration of the Bank's Core Banking Systems with systems of Government, etc.
Posts in DICGC			
1.	Taxation and Accounting Matters	Consultant - Accounting / Tax-DICGC	Job related to analysis of Taxation policies and Accounting matters, etc.



2.	Bank Analyst	Business Analyst-DICGC	Job related to analysing data for risk assessment especially with respect to Insurance Operations
3.	Legal	Legal Consultant-DICGC	Job related to preparing affidavits and dealing with Legal cases especially those related to financial sector in order to take care of legal aspects. Any other work entrusted by the Bank from time to time.
4.	IT Systems & Digital Payments	IT System Administrator-DICGC	Job related to upgradation and maintenance of Internal IT Application(s) and digital payments to enable settlement of claim process through Aadhaar- linked bank account module. Any other work entrusted by the Bank from time to time.

- 5. SCHEME OF SELECTION:**–Selection will be through preliminary screening / shortlisting by a Screening Committee followed by documents verification and interview. RBI Services Board reserves the right to limit the number of candidates commensurate with the number of vacancies called for Interview by enhancing the minimum educational qualifications/minimum work experience requirement as indicated above or through any other appropriate method. Hence, merely fulfilling the minimum requirements laid down for the post would not automatically entitle any candidate for interview. The decision of the Board in this respect shall be final. No correspondence will be entertained in this regard. Candidates shortlisted for Interview will be issued Interview Call letter from email id (documentsrbisb@rbi.org.in) and their candidature will be subject to submission and verification of documents submitted in support of their claim with regard to eligibility for age, category, qualification, experience, etc.

6. APPLICATION FEE AND INTIMATION CHARGES:

Sr.No.	Category	Charges	Amount*
1.	SC /ST / PwBD	Intimation Charges only	Rs.100/- + 18% GST
2.	GEN/OBC/EWS	Application fee including intimation charges	Rs.600/- + 18% GST
3.	STAFF@	Nil	Nil

*Bank/Transaction charges are to be borne by the candidate.

@ Fee/Intimation charges waiver is only for those employees of RBI (Staff Candidates) who satisfy the eligibility criteria separately stipulated by the Bank vide its circulars CO. HRMD. No. G-75/5599/ 05.01.01/ 2013-2014 dated December 20, 2013 and CO.HRMD.No. G132/17000/05.01.01/2013-14 dated June 9, 2014. Their status as staff candidate will be verified at the time of interview. In case they are not eligible to be treated as staff candidates (in terms of above referred HRMD circular), they are advised to indicate themselves as non-staff candidates and pay fees/ intimation charges as applicable to non-staff candidates.

Note I: Applications without the prescribed Fee/ Intimation Charges shall be summarily rejected.

Note II: Fee/ Intimation Charges once paid shall not be refunded under any circumstances nor can the fee be held in reserve for any other examination or selection.

Note III: Fee/ Intimation Charges are required to be paid only in the manner prescribed in this advertisement.



7. HOW TO APPLY

a) Candidates are required to apply only online using the website www.rbi.org.in. No other means/mode of application will be accepted. Detailed instructions for filling up [online applications](#) are available at [Appendix-I](#). The applicants are advised to submit only single application for one post; however, if due to any unavoidable situation, if he/she submits another/multiple applications for one post, then he/she must ensure that application with the higher Registration ID (RID) is complete in all respects like applicant's details, photograph, signature, fee etc. The applicants who are submitting multiple applications for one post should note that only the last completed applications with higher RID shall be entertained by the Board and fee paid against one RID shall not be adjusted against any other RID.

b) All candidates, whether already in Government Service, Government owned industrial undertakings or other similar organisations, whether in a permanent or temporary capacity or as work charged employees other than casual or daily rated employees or those serving under the Public Enterprises are required to submit an undertaking in the Online application that they have informed in writing to their Head of Office/Department that they have applied for the Post. Candidates should note that in case a communication is received from their employer by the Board withholding permission to the candidates applying for/appearing, their application will be liable to be rejected/candidature will be liable to be cancelled. At the time of joining, the recommended candidates will have to bring proper discharge certificates from their PSU/Government/Quasi -Government employer.

NOTE 1 Candidates are not required to submit along with their applications any certificate in support of their claims regarding Age, Educational Qualifications, Scheduled Castes/ Scheduled Tribes/Other Backward Classes and Physically disabled, EWSs etc. which will be verified at the time of the Interview only. Candidates belonging to the OBC category should have OBC (Non-creamy layer) certificate issued on or after April 01, 2023 but not later than the closing date of applications for the posts. For EWSs candidates, the Income and Asset certificate should be issued by a Competent Authority in the format as prescribed in DoPT Office Memorandum No.36039/1/2019-Estt(Res) dated January 31, 2019. The candidate may please note that they should be in possession of "Income and Assets Certificate" for the Financial Year 2022-23 and Valid for the Year 2023-24. The candidate should be in possession of requisite Income and Asset certificate in the prescribed format in support of his/her claim for availing reservation on/ before the closing date of applications for the posts.

In case they are not in possession of the said certificate on or before the closing date of online application, such EWS candidates should apply under "General (GEN)" category.

The candidates applying for the posts should ensure that they fulfil all the eligibility conditions for post applying for. Their admission for Interview will be purely provisional, subject to their satisfying the prescribed eligibility conditions. If, on verification at any time before or after Interview, it is found that they do not fulfil any of the eligibility conditions; their candidature for the post will be cancelled by the Board. If any of their claims is found to be incorrect, they may render themselves liable to disciplinary action by the Board. A candidate who is or has been declared by the Board to be guilty of:

- (i) Obtaining support for his/her candidature by the following means, namely: -
 - (a) offering illegal gratification to, or
 - (b) applying pressure on, or
 - (c) blackmailing, or threatening to blackmail any person connected with the recruitment, or
- (ii) impersonating, or
- (iii) procuring impersonation by any person, or
- (iv) submitting fabricated documents or documents which have been tampered with, or



- (v) making statements which are incorrect or false or suppressing material information, or
- (vi) harassing or doing bodily harm to the staff employed by the Board for the conduct of their Interview, or
- (vii) violating any of the instructions issued to candidates, or
- (viii) attempting to commit or as the case may be abetting the Commission of all or any of the acts specified in the foregoing clauses; may in addition to rendering himself/herself liable to criminal prosecution,

be liable to be disqualified by the Board for the post for which he/she is a candidate and/or to be debarred either permanently or for a specified period (i) by the Board from any examination or selection held by them; (ii) by the Bank from any employment under them; (iii) dismissal from service by the Bank if he / she is already in Bank's employment; and (iv) if he/she is already in some other service, the Board writing to his/her employer for taking disciplinary action.

Provided that no penalty shall be imposed except after (i) giving the candidate an opportunity of making such representation, in writing as he/she may wish to make in that behalf; and (ii) taking the representation, if any, submitted by the candidate within the period allowed to him/her into consideration.

8. LAST DATE OF RECEIPT OF APPLICATIONS: The [Online Applications](#) can be filled up to July 11, 2023 till 6:00 PM.

9. GENERAL INSTRUCTIONS:

- (a) **Correspondence with the Board:** The Board will not enter into any correspondence with the candidates about their candidature except in the following cases:
The shortlisted candidates shall be issued an Interview Call Letter through email in advance before the commencement of the Interview.
- (b) Board does not assume any responsibility for the candidates not being able to submit their applications within the last date on account of or for any other reason beyond the control of the Board.
- (c) Candidates are advised to keep their e-mail ID/mobile number alive for receiving Interview letters, etc. Candidates may check e-mails/SMS regularly. The Board does not send any communication through any other mode.
- (d) The posts are also open to the employees of RBI (Staff Candidates) who satisfy the eligibility criteria separately stipulated by the Bank vide their circulars CO.HRMD.No.G-75/5599/05.01.01/2013-2014 dated December 20, 2013 and CO.HRMD.No. G132/17000/05.01.01/2013-14 dated June 9, 2014 and who apply Online within the closing date. Their status as staff candidate will be verified at the time of interview.
- (e) Any canvassing by or on behalf of the candidates or to bring political or other outside influence with regard to their selection/recruitment shall be considered as disqualification.
- (f) In all matters regarding eligibility, interviews, assessment, prescribing minimum qualifying standards for shortlisting of applications and interview, in relation to number of vacancies and communication of result, the Board's decision shall be final and binding on the candidates and no correspondence shall be entertained in this regard.
- (g) The eligibility for availing reservation against the vacancies reserved for the persons with Benchmark disabilities shall be the same as prescribed in "Rights of Persons with Disabilities (RPWD) Act 2016" Provided further that the persons with Benchmark disabilities shall also be required to meet special eligibility criteria in terms of physical requirements/functional classification (abilities/disabilities) consistent with requirements prescribed.
- (h) A candidate will be eligible to get the benefit of community reservation only in case the



particular caste to which the candidates belong is included in the list of reserved communities issued by the Central Government. If a candidate indicates in his/her application form that he/she belongs to General category but subsequently writes to the Board to change his/her category to a reserved one or vice-versa, such request shall not be entertained by the Board. Similar principle will be followed for PwBD categories also. In case of a candidate unfortunately becoming physically disabled during the course of the recruitment process, the candidate should produce valid document showing him/her acquiring a disability to the extent of 40% or more as defined under RPWD Act, 2016 to enable him/her to get the benefits of PwBD reservation.

- (i) Candidates seeking reservation/ relaxation benefits available for SC/ST/OBC/PwBD/Ex-servicemen must ensure that they are entitled to such reservation/ relaxation as per eligibility prescribed. They should also be in possession of all the requisite certificates in the prescribed format in support of their claim as stipulated for such benefits and these certificates should be dated earlier than the due date (closing date) of the application.
- (j) Please note that corrigendum, if any, issued on the above advertisement, will be published only on the Bank's website www.rbi.org.in
- (k) Any resultant dispute arising out of this advertisement shall be subject to the sole jurisdiction of the Courts situated at Mumbai only.

NOTE: Please note that Corrigendum, if any, issued on the above advertisement, will be published only on the Bank's website www.rbi.org.in

(Hindi version of this advertisement is available on Hindi website of Bank)



Appendix I

HOW TO APPLY ONLINE

Candidates have to apply only online through the Bank's website i.e. www.rbi.org.in from June 21, 2023 to July 11, 2023 till 06:00 PM. No other means/mode of applications will be accepted.

(A) PRE-REQUISITES FOR APPLYING ONLINE:

Before applying online, candidates should—

- (i) scan their:
 - photograph (4.5cm x 3.5cm)
 - signature (with black ink)
 - **as detailed under guidelines for scanning the photograph and signature as detailed at (D) below.**
- (ii) Signature in CAPITAL LETTERS will NOT be accepted.
- (iii) Keep the necessary details/documents ready to make online payment of the requisite application fee/intimation charges. The candidate is required to keep details about biodata/necessary details ready to enable him/her to fill up the application form correctly and to make online payment of fees/intimation charges. The name of the candidate or his/her father/mother/husband, etc. should be spelt correctly in the application as it appears in the photo identity proof/ certificates/mark sheets.
- (iv) Candidates should have a valid E-mail ID which should be kept active till the declaration of final result. This is essential for him/her in getting communication/interview advice, etc. by E-mail. The Board does not send any communication by any mode other than E-mail /SMS. No change in E-mail ID will be entertained during the entire process of the recruitment.

(B) PROCEDURE FOR APPLYING ONLINE:

- (i) Candidates satisfying the conditions of eligibility as on June 01, 2023 are first required to visit the URL "Lateral Recruitment of Consultants/ Specialists/ Analyst - (On Contract Basis)" on Bank's website i.e. www.rbi.org.in > Opportunities @RBI >Current Vacancies > Vacancies and click on the hyperlink "[Online Application Form](#)" in the Advertisement page for filling the 'Online Application'. It redirects the candidates to the online registration page.
- (ii) Candidates will have to enter their basic details and upload the photograph and signature in the online application form as per the specifications given.
- (iii) To register application, choose the tab "Click here for New Registration" and enter Name, Contact details and Email-id. A Provisional Registration Number and Password will be generated by the system and displayed on the screen. Candidate should note down the Provisional Registration Number and Password. An Email & SMS indicating the Provisional Registration number and Password will also be sent.
- (iv) In case the candidate is unable to complete the application form in one go, he / she can save the data already entered by choosing "SAVE AND NEXT" tab. Prior to submission of the online application candidates are advised to use the "SAVE AND NEXT" facility to verify the details in the online application form and modify the same if required.
- (v) Candidates are advised to carefully fill and verify the details filled in the online application themselves as no change will be possible/ entertained after clicking the COMPLETE REGISTRATION BUTTON.



- (vi) The Name of the candidate or his /her Father/ Husband etc. should be spelt correctly in the application as it appears in the Photo identity proof / Certificates/ Mark sheets. Any change/alteration found may disqualify the candidature.
- (vii) Validate your details and Save your application by clicking the 'Validate your details' and 'Save & Next' button.
- (viii) Candidates can proceed to upload Photo & Signature as per the specifications given in the Guidelines for Scanning and Upload of Photograph and Signature.
- (ix) Candidates can proceed to fill other details of the Application Form.
- (x) Click on the Preview Tab to preview and verify the entire application form before COMPLETE REGISTRATION.
- (xi) Modify details, if required, and click on 'COMPLETE REGISTRATION' ONLY after verifying and ensuring that the photograph, signature uploaded and other details filled by you are correct.
- (xii) Click on 'Payment' Tab and proceed for payment.
- (xiii) Click on 'Submit' button.
- (xiv) Candidates shall be solely responsible for filling up the online applications correctly. In case of invalid applications due to errors committed by the applicant no claims for refund of application fees/intimation charges so collected shall be entertained by the Board.
- (xv) To avoid last minute rush, candidates are advised to pay the application fees/ intimation charges and register online at the earliest.
- (xvi) Board does not assume any responsibility for the candidates not being able to submit their applications within the last day on account of aforesaid reasons or any other reason.

(C) MODE OF PAYMENT FOR APPLICATION FEE/INTIMATION CHARGES: Candidates have to make the payment of requisite fee/intimation charges through the on-line mode only:

- (i) The application form is integrated with the payment gateway and the payment process can be completed by following the instructions.
- (ii) The payment can be made by using Debit Cards (RuPay/Visa/MasterCard/Maestro), Credit Cards, Internet Banking, IMPS, Cash Cards/ Mobile Wallets
- (iii) After submitting your payment information in the online application form, PLEASE WAIT FOR THE INTIMATION FROM THE SERVER. DO NOT PRESS BACK OR REFRESH BUTTON IN ORDER TO AVOID DOUBLE CHARGE.
- (iv) On successful completion of the transaction, an e-Receipt will be generated.
- (v) Non-generation of 'E-Receipt' indicates PAYMENT FAILURE. On failure of payment, Candidates are advised to login again using their Provisional Registration Number and Password and repeat the process of payment.
- (vi) Candidates are required to take a printout of the e-Receipt and online Application Form. Please note that if the same cannot be generated, online transaction may not have been successful.
- (vii) For Credit Card users: All charges are listed in Indian Rupee. If you use a non-Indian credit card, your bank will convert to your local currency based on prevailing exchange rates.
- (viii) To ensure the security of your data, please close the browser window once your transaction is completed.
- (ix) There is facility to print application form up to July 31, 2023 containing fee details after successful payment of fees by the closure date i.e. July 11, 2023.

(D) GUIDELINES FOR SCANNING AND UPLOAD OF DOCUMENTS

Before applying online a candidate will be required to have a scanned (digital) image of his/her photograph and signature as per the specifications given below.

Photograph Image: (4.5cm × 3.5cm)

- Photograph must be a recent passport style colour picture.



- Make sure that the picture is in colour, taken against a light-coloured, preferably white, background.
- Look straight at the camera with a relaxed face
- If the picture is taken on a sunny day, have the sun behind you, or place yourself in the shade, so that you are not squinting and there are no harsh shadows
- If you have to use flash, ensure there's no "red-eye"
- If you wear glasses make sure that there are no reflections and your eyes can be clearly seen.
- Caps, hats and dark glasses are not acceptable. Religious headwear is allowed but it must not cover your face.
- Dimensions 200 x 230 pixels (preferred)
- Size of file should be between 20kb–50 kb
- Ensure that the size of the scanned image is not more than 50kb. If the size of the file is more than 50 kb, then adjust the settings of the scanner such as the DPI resolution, no. of colours etc., during the process of scanning.

Signature Image:

- The applicant has to sign on white paper with Black Ink pen.
- The signature should be of the applicant and not by any other person.
- The signature will be used to put on the Call Letter and wherever necessary.
- If the Applicant's signature on the attendance sheet or Call letter, signed at the time of the interview, does not match the signature uploaded, the applicant will be disqualified.
- Dimensions 140 x 60 pixels (preferred)
- Size of file should be between 10kb – 20kb for signature
- Signature in CAPITAL LETTERS shall NOT be accepted.

Scanning the documents:

- Set the scanner resolution to a minimum of 200 dpi (dots per inch)
- Set Color to True Color
- File Size as specified above
- Crop the image in the scanner to the edge of the photograph/signature then use the upload editor to crop the image to the final size (as specified above).
- The image file should be JPG or JPEG format. An example file name is: image01.jpg or image01.jpeg Image dimensions can be checked by listing the folder files or moving the mouse over the file image icon.
- Candidates using MS Windows/MsOffice can easily obtain documents in .jpeg format not exceeding 50kb (photograph) & 20kb (signature) by using MS Paint or MsOffice Picture Manager. Scanned documents in any format can be saved in .jpg format by using 'Save As' option in the File menu and size can be reduced below 50 kb (photograph) & 20 kb (signature) by using crop and then resize option (Please see point (i) & (ii) above for the pixel size) in the 'Image' menu. Similar options are available in other photo editor also.
- If the file size and format are not as prescribed, an error message will be displayed.
- While filling in the Online Application Form the candidate will be provided with a link to upload his/her photograph, signature.

Procedure for Uploading the documents

- There will be separate links for uploading Photograph, signature,
- Click on the respective link "Upload Photograph / signature"
- Browse and Select the location where the Scanned Photograph / signature file has been saved.
- Select the file by clicking on it
- Click the 'Open/Upload' button



Your Online Application will not be registered unless you upload your Photograph, signature, as specified.

Note:

- (1) In case the face in the photograph or signature is unclear / smudged the candidate's, application may be rejected.
- (2) After uploading the Photograph / signature in the online application form, candidates should check that the images are clear and have been uploaded correctly. In case the photograph or signature is not prominently visible, the candidate may edit his/ her application and re-upload his/ her photograph or signature, prior to submitting the form.
- (3) After registering online candidates are advised to take a printout of their system generated online application forms.

NOTE: Please note that Corrigendum, if any, issued on the above advertisement, will be published only on the Bank's website www.rbi.org.in

(Hindi version of this advertisement is available on Hindi website of Bank)